



FI300 International Finance (Online)

Instructor Information	<p style="text-align: center;">Jia Ren Home Institution: Shanghai University of International Business and Economics Email: j.ren@suibe.edu.cn Office Hours: Determined by Instructor</p>		
Term	<p style="text-align: center;">June 27, 2022 - July 22, 2022</p>	Credits	<p style="text-align: center;">4 units</p>
Course Delivery	<p>The class will be delivered in online format. Other than recorded lecture videos, the instructor will arrange 2.5 hours' real-time interactions with students per week (via discussion forum, Zoom meetings, and WeChat). The workload students are expected to complete to properly pass this course is about 15 hours per week.</p>		
Required Texts (with ISBN)	<p style="text-align: center;">Cheol EUN and Bruce RESNICK (2018): International Financial Management, 8th edition, McGraw-Hill Education. ISBN: 9781259717789 Krugman, P, Obstfeld. M and M. Melitz (10th Edition), International Finance: Theory and Policy, Pearson Series in Economics, Prentice Hall. ISBN: 1292214872</p>		
Prerequisite	<p style="text-align: center;">Students are expected to have an introductory finance course.</p>		



Course Overview

International finance is widely accepted as one of the fundamental courses for the program in the business school. This course aims to construct an international macroeconomic framework for undergraduate student to understand the global financial system. It focuses on the basic theories of international finance, world financial market and tool in financial risk hedge. The course starts with traditional financial model of open economy to trade in financial assets and real goods, followed by the parity models. Furthermore, world exchange rate market and financial tools on the exchange rate risk control have been introduced. The last of the course is financial globalization. Besides the knowledge delivery, the course has a good training on students with their comprehensive financial skills with the world financial market issues, such as Brexit, digital current.

Learning Outcomes

After successfully completing this course, you should be able to:

1. Demonstrate a knowledge of the international monetary system
2. Master the essential theories of exchange rate determination
3. Understand the development of exchange rate regime and recognize the nature and characteristics of different regime
4. Have a basic knowledge of how international financial markets work.
5. Explore methods used to manage risk in the global markets.



Grading Policy

Mid-semester Exam	30%
Group Project	20%
Final Exam	50%

Grading Scale is as follows

Number grade	Letter grade	GPA
90-100	A	4.0
85-89	A-	3.7
80-84	B+	3.3
75-79	B	3.0
70-74	B-	2.7
67-69	C+	2.3
65-66	C	2.0
62-64	C-	1.7
60-61	D	1.0
≤59	F (Failure)	0



Class Schedule

Date	Lecture	Readings	Online Teaching Arrangement
Day 1	Course Introduction and The International Monetary System	Krugman Chapters 1	Approximately 120 minutes recorded lecture video
Day 2	National Income Accounting and the Balance of Payments	Krugman Chapters 13	Approximately 120 minutes recorded lecture video
Day 3	Exchange Rate Regime	Krugman Chapters 13	Approximately 120 minutes recorded lecture video
Day 4	Practice session I: The International Monetary System	Tutorial questions and supporting material	Approximately 120 minutes recorded lecture video
Day 5	International Parity Conditions	Eun Chapter 6	Approximately 120 minutes recorded lecture video
Day 6	The Foreign Exchange Market	Eun Chapter 5	Approximately 120 minutes recorded lecture video
Day 7	Practice session II: exchange rate	Tutorial questions and supporting material	Approximately 120 minutes recorded lecture video
Day 8	Mid-semester Exam Review	supporting material	Approximately 120 minutes online interaction
Day 9	Mid-semester Exam		
Day 10	Foreign Currency Derivatives I	Eun Chapters 7	Approximately 120 minutes recorded lecture video
Day 11	Foreign Currency Derivatives II	Eun Chapters 14	Approximately 120 minutes recorded lecture video
Day 12	Practice session III Foreign Currency Derivatives	Tutorial questions and supporting material	Approximately 120 minutes recorded lecture video
Day 13	International Portfolio Theory and Diversification	Eun Chapter 15	Approximately 120 minutes recorded lecture video
Day 14	International Monetary Systems: An Historical Overview	Krugman Chapters 19	Approximately 120 minutes recorded lecture video
Day 15	Financial Globalization: Opportunity and Crisis	Krugman Chapters 20	Approximately 120 minutes recorded lecture video
Day 16	Practice session IV: Foreign Exchange Exposure	Tutorial questions and supporting material	Approximately 120 minutes recorded lecture video
Day 17	Group Presentation	N/A	Approximately 120 minutes online presentation
Day 18	Group Presentation	N/A	Approximately 120 minutes online presentation
Day 19	Course Review	N/A	
Day 20	Final Exam		

Please note that online teaching arrangement is possible to be adjusted.