

# ET410 Asia and Australia Trade Issues

Instructor Information	Runcheng (Richard) Xie Email: runchengxie@gmail.com Office Hours: Determined by Instructor		
Term	December 13, 2021 - January 7, 2022	Credits	4 units
Class Hours	Monday through Friday, 120 mins per teaching day		
Discussion Sessions	2.5 hours each week, conducted by teaching assistant(s)		
<b>Total Contact Hours</b>	66 contact hours (1 contact hour = 45 mins, 3000 mins in total)		
Required Texts	A collection of course materials from various sources including articles from journals/chapters from textbooks/videos from You-tube are provided for reference. No particular textbook is required for the course. However, students should access trade information provided on the website of Australian Consulate with trade information of Asian countries for fundamental understanding and reference.		
Prerequisite	N/A		



## **Course Overview**

The course is designed to provide students with some of the essential conceptual and analytical tools for understanding Asian — Australian trade issues. The course serves as an introduction to Asia relations with Australia which will be of interest to a wide range of students, especially those whose future jobs might be related to Australia or to the Asia Pacific region. The first part of the course examines selected thematic issues such as trade, foreign direct investment, foreign aid and globalization, while the latter part focuses on Australia's major bilateral and multilateral trade relationships in the Asian region. It is expected that on completing this course students will have acquired a basic understanding of the trade issues involved in Australia's relations with the Asia.

## **Learning Outcomes**

On completion of this subject students should

- 1. demonstrate some of the essential conceptual tools to analyse trade and trade issues between Asian region and Australia;
- 2. obtain the ability to understand key Economic, political, and strategic issues that confront Asia's trade relations with Australia;
- 3. demonstrate understanding of background and context to analyse Asia-Australia trade relations;
- 4. demonstrate ability to write an academic essay incorporating a conceptual framework supported by empirical evidence.

#### **Assessment Activities**

Participation in Class Discussion	20%
Individual Assignment	40%
Group Project Presentation	40%
TOTAL	<u>100%</u>

### **Grading Scale**

Number grade	Letter grade	GPA
90-100	A	4.0
85-89	A-	3.7
80-84	B+	3.3
75-79	В	3.0
70-74	B-	2.7
67-69	C+	2.3
65-66	С	2.0
62-64	C-	1.7
60-61	D	1.0
≤59	F (Failure)	0



## **Course Delivery**

The method of instruction includes class discussions, video of You-tube, articles from journals and websites, case study problems, individual assignments as well as group project presentations.

#### **Assessment Activities**

## 1. Participation in Discussion (20%)

High frequency of participation in problem discussions during class would help students understand the course materials and class lectures as well as increasing students' interests on the course.

## 2. Individual assignment (40%)

Each student is required to submit an individual assignment based on research relevant to Australia Trade Issues with an Asian particular country/countries or particular issues related to Australia Trade/Economy. Evidence of details of statistics in appendix and listed reference are required to support the arguments and conclusion. The due date of individual assignment will be decided on the first day of the course. Late submission will cause 50% marks deduction. Academic Dishonesty and cheating will not be tolerated, and may result in a failing grade for the course. The expected workload for individual assignment may take 5 to 10 hours.

## 3. Group Project Report & Presentation (40%)

A group project report and presentation are required to be presented by each group at the end of the course. Each group is between 4 to 6 members to present a research topic on Australia Trade Issues with an Asian particular country or particular issues related to Australia economy. The total marks are divided into two parts: 50% for the group report and the remaining 50% marks are assigned to their group presentation. The time allowed for the presentation is not more than 45 minutes for each group. The sequence of the presentation day will be decided by lucky draw among groups. The expected workload for group project report per group may take 10 to 20 hours.



# **Class Schedule**

Day	Lecture	Readings	Supplement materials
Day 1	Introduction to the course and facts and figures on Asia and Australia	<ul> <li>Australia trade data (from Camtrade):         https://comtrade.un.org/data/</li> <li>The Association of Southeast Asian         Nations (ASEAN) was formed in 1967 by         Indonesia, Malaysia, the Philippines,         Singapore and Thailand. The grouping         later expanded to include Brunei         Darussalam, Vietnam, Laos, Myanmar             and Cambodia.         https://www.austrade.gov.au/asean-now/</li> <li>Australian GDP data from (US Federal             Reserve St. Louis):         https://fred.stlouisfed.org/series/MKTGD             PAUA646NWDB</li> <li>Australia's free trade agreements (FTAs)         (from Australian Government Department             of Foreign Affairs and Trade):         https://dfat.gov.au/trade/agreements/page             s/trade-agreements.aspx</li> </ul>	Australia's Free Trade Agreements https://www.youtube.co m/watch?v=VWDlNsO xkFg
Day 2	Asia's trade policy and Australia: Historical Context	Australia's Trade Since Federation (from Australian Government Department of Foreign Affairs and Trade): https://dfat.gov.au/about- us/publications/Documents/australias- trade-since- federation.pdf	The Evolution of Australian Foreign Policy https://www.youtube.co m/watch?v=66wOD55G btk
Day 3-4	Economic and Trade Issues: Asia and Australia	Australia's fortunes are linked to China's economy — for better or worse https://www.abc.net.au/news/2019-01-15/china-economy-slowdown-will-affect-australia/10716240	Australia's growth outlook dims as China's momentum falters amid coronavirus outbreak https://www.cnbc.com/2 020/02/27/coronavirus-outbreak-australia-economic-impact.html
Day 5	Foreign Direct Investment: Asia and Australia	FDI inflows to Australia buck global trends (from Australian Government Department of Foreign Affairs and Trade):  https://www.austrade.gov.au/news/econo mic-analysis/fdi-inflows-to-australia-buck-global-trends	Demystifying Chinese Investment in Australia: May 2015 update https://home.kpmg/au/en /home/insights/2015/05/ demystifying-chinese- investment-in-australia- may-2015.html



Day 6	Foreign Aid: Asia and Australia	<ul> <li>Australian Foreign Aid (from Lowy Institute):</li> <li>https://www.lowyinstitute.org/issues/austr alian-foreign-aid</li> <li>Where we give aid (from Australian Government Department of Foreign Affairs and Trade)</li> <li>https://dfat.gov.au/aid/where-we-give-aid/pages/where-we-give-aid.aspx</li> </ul>	Overseas aid: an Australian view   World Vision Australia https://www.youtube.co m/watch?v=5NWtAukU PIY
Day 7-9	Globalization and Trade: Asia and Australia	<ul> <li>Globalisation in the Asia-Pacific Context (from Parliament of Australia):         https://www.aph.gov.au/About_Parliament t/Parliamentary_Departments/Parliamentary_Library/pu bs/rp/rp0102/02RP07     </li> <li>Australia, Asia and Globalisation (from Australian Minister for Foreign Affairs, Minister for Women)</li> <li>https://foreignminister.gov.au/speeches/1 997/austcham15october97.html</li> <li>Free Trade Agreement between the Government of Australia and the Government of the People's Republic of China (from Australasian Legal Information Institute):</li> <li>http://www.austlii.edu.au/au/other/dfat/tre aties/ATS/2015/15.html</li> <li>Singapore-Australia Free Trade Agreement (from Australasian Legal Information Institute):</li> <li>http://www.austlii.edu.au/au/other/dfat/tre aties/ATS/2011/31.html</li> <li>Malaysia-Australia Free Trade Agreement (from Australasian Legal Information Institute):</li> <li>http://www.austlii.edu.au/au/other/dfat/tre aties/ATS/2013/4.html</li> </ul>	Globalisation (from Australian federal police, contains a video) https://www.afp.gov.au/f utures/globalisation
Day 10	Japan and Australia: Trade and trade issues	<ul> <li>Australia-Japan bilateral relationship (from Australian Government Department         of Foreign Affairs and Trade)         https://dfat.gov.au/geo/japan/Pages/austra         lia-japan-bilateral-relationship.aspx</li> <li>Japan country brief (from Australian         Government Department of Foreign</li></ul>	60th Anniversary of the signing of the Australia - Japan Agreement on Commerce https://www.youtube.com/watch?v=ojahoHOwj 0w



Day 11	China and Australia: Trade and trade issues	<ul> <li>Australia's economic relationships with China (from Parliament of Australia): https://www.aph.gov.au/About_Parliament/Parliamentary_Departments/Parliamentary_Library/pu bs/BriefingBook44p/China</li> </ul>	China-Australia trade tensions intensifies https://www.youtube.co m/watch?v=xVJ_NkSiF 4w
Day 12	India and Australia: Trade and trade issues	<ul> <li>Doing Business with Australia-Australia's Trade with India (Australian High Commission New Delhi):         https://india.highcommission.gov.au/ndli/trade2.html         </li> <li>Export markets – India (Australian Government Australian Trade and Investment Commission):         https://www.austrade.gov.au/Australian/Export/Export-markets/Countries/India/Market-profile     </li> </ul>	Webinar: Business and Trade Relations between India and Australia, the new landscape https://www.youtube.co m/watch?v=dVWL9ZAx 50k&feature=emb_title
Day 13- 14	Case Studies: South Korea and North Korea	<ul> <li>North Korea's External Economic Relations (Paper) (Peterson Institute For International Economics):</li> <li>https://www.piie.com/commentary/speec hes-papers/north-koreas-external- economic-relations- paper#table1</li> </ul>	Exporting to South Korea https://www.exportfinan ce.gov.au/resources- news/sme-information- series/exporting-to- south-korea/  North Korea exports \$2.83 billion worth of goods — here's where it all goes https://www.businessinsi der.com/goods-north- korea-trade-world- imports-exports- sanctions-china-2017-10



Day 15- 17	Case Studies: Singapore, Malaysia, Indonesia	<ul> <li>Export markets - Singapore (Australian Government Australian Trade and Investment Commission):         https://www.austrade.gov.au/Australian/E xport/Export-markets/Countries/Singapore/Market-profile     </li> <li>Export markets - Malaysia (Australian Government Australian Trade and Investment Commission):         https://www.austrade.gov.au/Australian/E xport/Export-markets/Countries/Malaysia/Market-profile     </li> <li>Malaysia (Australian Government Australia Unlimited)         https://www.austrade.gov.au/asean-now/opportunities-by-asean-market/malaysia/     </li> <li>Indonesia country brief (from Australian Government Department of Foreign Affairs and Trade)</li> <li>https://dfat.gov.au/geo/indonesia/Pages/in donesia-country-brief.aspx</li> </ul>	Singapore market insights (Australian Government Australian Trade and Investment Commission) https://www.youtube.co m/watch?v=WfBK_7Nt GVc&feature=emb_title  Austrade in Malaysia https://www.youtube.co m/watch?v=d2SfgI_gjF A&feature=emb_title  Farmers embrace free trade agreement with Indonesia – but there are fears for workers https://www.youtube.co m/watch?v=_YnetrtC73 M
Day 18	Regionalism & Bilateralism: Asia and Australia	<ul> <li>Asia-Pacific regionalism and preferential trade agreements: the Australian case https://academic.oup.com/irap/article- abstract/4/2/239/676829</li> </ul>	Australia and Pacific islands regionalism - Anthony Bergin, ASPI https://www.youtube.com/watch?v=NFUoVJVk Mgw&feature=emb_title
Day 19	Immigration, Refugees and Human Rights	<ul> <li>Australia (World Report)         <ul> <li>https://www.hrw.org/world-report/2019/country-chapters/australia</li> <li>Asylum Seekers and Refugees</li></ul></li></ul>	What we do at Amnesty International (Amnesty International Australia) https://www.youtube.co m/watch?v=wfKSFY6n qKQ
Day 20	Group Presentation		