



EC320 International Corporate Governance (Online)

Instructor Information	<p style="text-align: center;">Jun Zhan Home Institution: Shanghai Maritime University Email: eurogent@163.com</p>		
Term	December 13, 2021 - January 7, 2022	Credits	4 units
Course Delivery	<p>The class will be delivered in the format of online instruction. Besides recorded lecture videos, the instructor will arrange 3-6 hours' real-time interactions with students per week (via discussion forum, zoom meeting, and WeChat). The workload students are expected to complete to properly pass this course is about 15 hours per week.</p>		
Required Texts (with ISBN)	<ul style="list-style-type: none"> • David Larcker and Brian Tayan: Corporate Governance Matters: A Closer Look at Organizational Choices and Their Consequences. Second Edition. 2015, ISBN-10: 0-13-403156-3; ISBN-13: 978-0-13-403156-9 • Tom Cannon: Corporate Responsibility: Governance, Compliance and Ethics in a sustainable Environment Second edition, ISBN 978-0-273-73873-2,2012 • Clarke, T., International Corporate Governance: A Comparative Approach, 2nd Ed., Routledge, 2017, ISBN-10: 0415586453 / ISBN-13: 978-0415586450 • Larcker & Tayan, A Real Look at Real World Corporate Governance, 2013 • Tricker, R.I., Corporate Governance: Principles, Policies, and Practices, 3rd Ed., Oxford University Press, 2015, ISBN-10: 9780198702757 / ISBN-13: 978-0198702757 		
Prerequisite	N/A		



Course Overview

This course is designed to introducing the concept of corporate governance from the perspectives of organization and social responsibility and putting it in an international context. With regard to the latter, students learn about different corporate governance systems and models across the world and focusing on specific country examples. In addition, this course also discusses a number of cases where corporate governance failed to provide students with insights on the actual importance of proper corporate governance.

As a course requirement, students need to present (usually in teams of two or three) a specific corporate governance topic and prepare well-organized handouts on key facts (max. 3-4 pages) for their colleagues.

Learning Outcomes

The course objective is to provide students with a basic understanding of what corporate governance is and how it plays out internationally in terms of differences in systems and models. Additional case studies should further deepen the understanding of corporate governance and what happens when it fails at a company, causing a global impact in the worst case.

Course Structure

Part1: Introduction to Corporate Governance

Part2: International Corporate Governance

Part3: Board of Directors: Duties and Liability

Part4: Board of Directors: Selection, Compensation, and Removal

Part5: Presentation or Exam (1)

Part6: Board of Directors: Structure and Consequences

Part7: Strategy, Performance Measurement, and Risk Management

Part8: Labor Market for Executives and CEO Succession Planning

Part9: Executive Compensation and Incentives

Part10: Presentation or Exam (2)

Part11: Executive Equity Ownership

Part12: Financial Reporting and External Audit

Part13: The Market for Corporate Control

Part14: Institutional Shareholders and Activist Investors

Part15: Presentation or Exam (4)

Part16: Corporate Governance Ratings

Part17: Alternative Models of Governance

Part18: Final Hand-Outs, Presentation or Exam

This full online module consists of 15 pre-recorded lectures, each around 90 to 120 minutes (Max. 23



hours in total). The remaining 17 hours are divided into online interaction through:

1. Key knowledge explanation, practice instructions, and questions answering (12 hours or more) via zoom meeting and Wechat
 - Tutorial tasks and online interaction for the parts of the first week (3-6 hours)
 - Tutorial tasks and online interaction for the parts of the second week (3-6 hours)
 - Tutorial tasks and online interaction for the parts of the third week (3-6 hours)
 - Tutorial tasks and online interaction for the parts of the fourth week (3-6 hours)
2. Online exam (5 hours)
 - Presentation or Exam (1) (1.5 hours)
 - Presentation or exam (2) (1.5 hours)
 - Presentation or exam (3) (2 hours)

The arrangements above are subject to possible changes

Grading Policy

Exam or Presentation (individual + team score)	40%
Hand-Outs (individual team score), Exam	40%
Attendance, participation, and performance	20%

Grading Scale is as follows

Number grade	Letter grade	GPA
90-100	A	4
85-89	A-	3.7
80-84	B+	3.3
75-79	B	3
70-74	B-	2.7
67-69	C+	2.3
65-66	C	2
62-64	C-	1.7
60-61	D	1
≤59	F (Failure)	0



Class Schedule

Date	Lecture	Readings	Online schedule
Day 1	Introduction to Corporate Governance	The role and function of business in society	approximately 90 minutes watching video lectures plus 45 minutes online interaction via Zoom and Wechat
Day 2	International Corporate Governance(A)		approximately 90 minutes watching video lectures plus 45 minutes online interaction via Zoom and Wechat
Day 3	International Corporate Governance(B)		approximately 90 minutes watching video lectures plus 45 minutes online interaction via Zoom and Wechat
Day 4	Board of Directors: Duties and Liability	Defining corporate social responsibility	approximately 90 minutes watching video lectures plus 45 minutes of online interaction via Zoom and Wechat
Day 5	Board of Directors: Selection, Compensation, and Removal	The nature and evolution of corporate governance	approximately 90 minutes watching video lectures plus 45 minutes of online interaction via Zoom and Wechat
Day 6	Presentation or Exam (1)		Online exam (closed book)
Day 7	Board of Directors: Structure and Consequences		approximately 90 minutes watching video lectures plus 45 minutes online interaction via Zoom and Wechat
Day 8	Strategy, Performance Measurement, and Risk Management		approximately 90 minutes watching video lectures plus 45 minutes online interaction via Zoom and Wechat
Day 9	Labor Market for Executives and CEO Succession Planning	Corporate social responsibility: the emerging agenda	approximately 90 minutes watching video lectures plus 45 minutes online interaction via Zoom and Wechat
Day 10	Executive Compensation and Incentives		approximately 90 minutes watching video lectures plus 45 minutes online interaction via Zoom and Wechat
Day 11	Presentation or Exam (2)		Online exam (closed book)
Day 12	Executive Equity Ownership		approximately 90 minutes watching video lectures plus 45 minutes online interaction via Zoom and Wechat



Day 13	Financial Reporting and External Audit(A)	Business ethics	approximately 90 minutes watching video lectures plus 45 minutes online interaction via Zoom and Wechat
Day 14	Financial Reporting and External Audit(B)		approximately 90 minutes watching video lectures plus 45 minutes online interaction via Zoom and Wechat
Day 15	The Market for Corporate Control		approximately 90 minutes watching video lectures plus 45 minutes online interaction via Zoom and Wechat
Day 16	Institutional Shareholders and Activist Investors		approximately 90 minutes watching video lectures plus 45 minutes online interaction via Zoom and Wechat
Day 17	Presentation or Exam (4)		Online exam (closed book)
Day 18	Corporate Governance Ratings	Sustainability – the opportunities and challenges	approximately 90 minutes watching video lectures plus 45 minutes online interaction via Zoom and Wechat
Day 19	Alternative Models of Governance		approximately 90 minutes watching video lectures plus 45 minutes online interaction via Zoom and Wechat
Day 20	Final Hand-Outs, Presentation or Exam		Online exam (closed book)

* Fee-paying (non-exchange) program held by School of Continuing Education, SJTU.

* 此课程由上海交通大学继续教育学院开设，所提供课程不包括在上海交通大学与海外高校校级合作的学分互认范畴之内。