



Shanghai Jiao Tong University  
AC311 Financial Accounting (Online)

<b>Instructor Information</b>	Wanyi Chen Home Institution: Shanghai University Email: rebeccacwy@shu.edu.cn		
<b>Term</b>	December 17, 2020 - January 8, 2021	<b>Credits</b>	4 units
<b>Course Delivery</b>	The class will be delivered in the format of online. Other than recorded lecture videos, the instructor will arrange 5 hours' real-time interactions with students per week (via discussion forum and zoom meeting). The workload students are expected to complete to properly pass this course is about 12-16 hours per week. Exams are closed-book and proctored under zoom-meeting camera.		
<b>Required Texts (with ISBN)</b>	FINANCIAL ACCOUNTING International Financial Reporting Standards (11 <sup>th</sup> edition), by Walter T. Harrison Jr, Charles Horngren, C. William (Bill) Thomas, Wendy M. Tietz, Themin Suwardy, ISBN 13: 978-1-292-21114-5.		
<b>Prerequisite</b>	N/A		

## Course Overview

An introductory course providing an overview of generally accepted accounting principles applied to corporate financial reporting. The emphasis is on the preparation and interpretation of the principal financial statements: the balance sheet, the income statement, and the statement of cash flows. The course explores the various accounting choices available to management and the strategies used in financial disclosure.

## Learning Outcomes

On successful completion of this subject, students should be able to (SLO):

1. Appraise the role of accountants and accounting information in the business environment. (SLO1 ~ PLO1.1)
2. Apply accounting information in external and internal decision contexts of a business. (SLO2 ~ PLO1.1)
3. Demonstrate analytical skills needed to process accounting information; prepare internal and external financial statements and be able to interpret accounting reports. (SLO3 ~ PLO1.1)
4. Evaluate basic business and accounting information provided in popular business cases. (SLO4 ~ PLO1.1)
5. Effectively understand and communicate accounting information in a business context. (SLO5 ~ PLO1.1)

This subject covers the following Program Learning Objectives (PLOs) :

1. Show an understanding of essential concepts of business and related professions. (PLO 1.1)

## Course Structure

This full online module consists of 16 pre-recorded lectures, each around 45 to 60 minutes (Max. 16 hours). The remaining about 24 hours are decided to online interaction through

1. Chapter key knowledge explanation (16 hours) via zoom meeting
  - Chapter 1 (2 hours)
  - Chapter 2 (2 hours)
  - Chapter 3 (2 hours)
  - Chapter 5 (2 hours)
  - Chapter 6 (2 hours)
  - Chapter 7 (2 hours)
  - Chapter 9 (2 hours)
  - Chapter 10 (2 hours)
  - Practice instructions and questions answering (4 hours) via zoom meeting
  - Tutorial tasks of Chapter 1,2 (1 hours)
  - Tutorial tasks of Chapter 3,5 (1 hours)
  - Tutorial tasks of Chapter 6,7 (1 hours)
  - Tutorial tasks of Chapter 9,10 (1 hours)
2. Online exam (4 hours)
  - Mid-term exam (2 hours)
  - Final exam (2 hours)



### Grading Policy

Assignment 1 & 2	20%
Video self-learning and interaction performance	10%
Mid-term exam (closed-book)	30%
Final exam (closed-book)	40%

### Grading Scale is as follows

Number grade	Letter grade	GPA
90-100	A	4.0
85-89	A-	3.7
80-84	B+	3.3
75-79	B	3.0
70-74	B-	2.7
67-69	C+	2.3
65-66	C	2.0
62-64	C-	1.7
60-61	D	1.0
≤59	F (Failure)	0



### Class Schedule

Date	Lecture	Readings	Tutorial tasks and skill development	Online schedule
Day 1	Conceptual Framework and Financial statements	Chapter 1	Problems in Ch1: P1-55A/56A/57A understanding, analysis and application of accounting knowledge	60 minutes watching video lectures 75 minutes online interaction via Zoom and Wechat
Day 2	Conceptual Framework and Financial statements	Chapter 1	Problems in Ch1: P1-58A/59A/60A/61A understanding, analysis and application of accounting knowledge	60 minutes watching video lectures 75 minutes online interaction via Zoom and Wechat
Day 3	Recording accounting transactions	Chapter 2	Problems in Ch2: P2-60A/61A/62A understanding, analysis and application of accounting knowledge	60 minutes watching video lectures 75 minutes online interaction via Zoom and Wechat
Day 4	Recording accounting transactions	Chapter 2	Problems in Ch2: P2-63A/64A/65A/66A understanding, analysis and application of accounting knowledge	60 minutes watching video lectures 75 minutes online interaction via Zoom and Wechat
Day 5	Accrual accounting	Chapter 3	Problems in Ch3: P3-61A/62A/63A understanding, analysis and application of accounting knowledge	60 minutes watching video lectures 75 minutes online interaction via Zoom and Wechat
Day 6	Adjusting entries	Chapter 3	Problems in Ch3: P3-64A/65A/66A/67A understanding, analysis and application of accounting knowledge	60 minutes watching video lectures 75 minutes online interaction via Zoom and Wechat
Day 7	Internal control, cash, and Receivables	Chapter 5	Problems in Ch5 P5-62A/64A/66A understanding, analysis and application of accounting knowledge	60 minutes watching video lectures 75 minutes online interaction via Zoom and Wechat
Day 8	Internal control, cash, and Receivables	Chapter 5	Problems in Ch5 P5-67A/68A/69A understanding, analysis and application of accounting knowledge	60 minutes watching video lectures 75 minutes online interaction via Zoom and Wechat
Day 9	Mid-term exam	Chapter 1/2/3/5		Online exam (closed-book)



Day 10	Inventory and Merchandizing Operations	Chapter 6	Problems in Ch6 P6-61A/62A/63A/64A understanding, analysis and application of accounting knowledge	60 minutes watching video lectures 75 minutes online interaction via Zoom and Wechat
Day 11	Inventory and Merchandizing Operations	Chapter 6	Problems in Ch6 P6-65A/66A/67A understanding, analysis and application of accounting knowledge	60 minutes watching video lectures 75 minutes online interaction via Zoom and Wechat
Day 12	PPE and Intangibles	Chapter 7	Problems in Ch7 P7-62A/63A/64A/66A understanding, analysis and application of accounting knowledge	60 minutes watching video lectures 75 minutes online interaction via Zoom and Wechat
Day 13	PPE and Intangibles	Chapter 7	Problems in Ch7 P7-67A/68A/69A understanding, analysis and application of accounting knowledge	60 minutes watching video lectures 75 minutes online interaction via Zoom and Wechat
Day 14	Liabilities	Chapter 9	Problems in Ch 9 P9-71A/72A/73A/74A understanding, analysis and application of accounting knowledge	60 minutes watching video lectures 75 minutes online interaction via Zoom and Wechat
Day 15	Liabilities	Chapter 9	Problems in Ch 9 P9-75A/76A/78A understanding, analysis and application of accounting knowledge	60 minutes watching video lectures 75 minutes online interaction via Zoom and Wechat
Day 16	Shareholders' Equity	Chapter 10	Problems in Ch10 P10-76A/77A/78A understanding, analysis and application of accounting knowledge	60 minutes watching video lectures 75 minutes online interaction via Zoom and Wechat
Day 17	Shareholders' Equity	Chapter 10	Problems in Ch10 P10-79A/80A/81A/82A understanding, analysis and application of accounting knowledge	60 minutes watching video lectures 75 minutes online interaction via Zoom and Wechat
Day 18	Final exam			Online exam (closed-book)